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OKLAHOMA BUSINESS BULLETIN

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

CONGRESSIONAL INFO. SERVICE/SRI
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SUMMARY OF INDICATORS

Category	4 Mos. '87	4 Mos. '86	Apr. '87	Percentage Change 4 Mos. '87/86	Percentage Change Apr./March '87
Personal Income (Monthly Average)					
Unadjusted ($000,000)	3,470.7	3,418.5	3,498.1	1.5	0.3
Adjusted for CPI ($000,000)	1,035.1	1,046.0	1,035.9	-1.0	-0.2
Crude Oil Production (000 bbl)[a]	31,266	39,453	11,238	-20.8	13.4
Industrial Power Sales (000,000 Kwh)[b]	2,585	2,704	657	-4.4	2.6
Total Bank Deposits (Monthly Average) ($000,000)[c]					
Demand	7,464	7,646	7,253	-2.4	-3.2
Savings	25,692	27,502	24,569	-6.6	4.0
Employment[d]					
Total Labor Force (000)	1,562.9	1,578.7	1,562.0	-1.0	-2.7
Total Employment (000)	1,431.9	1,455.8	1,440.5	-1.6	0.5
Unemployment Rate (%)	8.4	7.8	7.8	—	—
General Business Index	93.5	92.4	94.7	1.2	-1.1

Note: Includes revisions.
[a]3 months and March Data.
[b]Sales of larger privately owned utility companies.
[c]Total deposits of all depository institutions.
[d]Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Apr. '87 Adjusted	Apr. '87 Unadjusted	Adjusted '87/'86 4 Mos.	Adjusted 1987 Apr./Mar.	City	Apr. '87 Adjusted	Apr. '87 Unadjusted	Adjusted '87/'86 4 Mos.	Adjusted 1987 Apr./Mar.
Ada	12,482	12,982	-9.3	-5.0	McAlester	9,191	9,418	-14.4	12.0
Altus	11,111	11,681	-10.6	-1.8	Miami	10,258	10,583	-14.2	-0.9
Alva	2,389	2,367	-27.0	-4.7	Midwest City	31,273	32,330	-12.9	0.3
Anadarko	4,353	4,648	-20.6	-1.7	Moore	11,947	12,729	1.1	-2.8
Ardmore	17,268	18,378	-6.7	2.9	Muskogee	24,544	26,459	-6.4	-7.7
Bartlesville	18,096	18,514	-8.6	1.0	Norman	51,125	53,922	-13.8	-5.2
Blackwell	2,745	2,869	-18.5	-1.9	Oklahoma City	245,083	259,801	-8.6	-1.7
Broken Arrow	15,703	17,384	-10.9	-6.4	Okmulgee	4,854	4,980	-15.9	6.8
Chickasha	8,208	8,730	-13.7	-1.1	Pauls Valley	3,600	3,804	-14.9	3.4
Clinton	5,237	5,605	-11.3	-9.2	Pawhuska	1,787	1,808	-13.9	13.8
Cushing	5,039	5,290	-19.8	3.0	Ponca City	13,780	14,286	-10.6	0.7
Del City	9,387	10,076	10.1	2.2	Poteau	3,854	3,964	-15.4	-3.7
Duncan	11,747	12,632	-12.8	-6.6	Sand Springs	7,658	8,311	-5.3	-1.8
Durant	11,786	12,839	2.7	26.0	Sapulpa	11,603	11,967	-16.4	2.1
Edmond	16,957	18,080	-14.4	-22.0	Seminole	5,443	5,464	-19.2	-4.0
Elk City	6,413	6,757	-18.0	-5.2	Shawnee	21,090	22,559	-5.4	-4.3
El Reno	6,646	6,850	-16.8	-2.4	Stillwater	21,330	22,480	2.7	-2.2
Guthrie	4,473	4,753	-18.6	-4.2	Tahlequah	6,875	7,342	-6.1	-5.0
Guymon	3,969	3,929	-15.1	-7.1	Tulsa	216,384	224,972	-8.7	-2.6
Henryetta	4,318	4,546	-15.5	1.6	Watonga	1,569	1,660	-12.6	-2.4
Hobart	2,041	2,112	-15.9	-1.6	Weatherford	4,994	4,971	-20.1	2.3
Holdenville	2,381	2,474	-16.9	-1.7	Wewoka	1,079	1,098	-10.8	-1.0
Hugo	2,716	2,844	-16.7	16.8	Woodward	9,700	10,133	-15.7	-1.2
Idabel	3,428	3,477	-12.8	-4.9					
Lawton	43,088	46,542	-1.4	-7.1	**Total**	951,012	1,001,400	-9.4	-2.5

RETAIL TRADE IN METRO AREAS AND STATE
($000)

Retail Trade	4 Mos. '87 Adjusted	4 Mos. '86 Adjusted	Apr. '87 Adjusted	Apr. '87 Unadjusted	Percentage Change 4 Mos. '87/'86 Adjusted	Percentage Change Apr./March '87 Adjusted	Percentage Change Apr./March '87 Unadjusted
OKLAHOMA CITY MSA							
Food	725,977	730,873	176,095	188,106	-0.7	-1.6	2.1
Apparel	61,530	66,915	15,157	15,173	-8.0	-1.9	-0.8
General Merchandise	235,261	262,829	59,364	54,739	-10.5	3.2	2.2
Furniture	99,587	86,222	25,745	25,788	15.5	14.8	22.0
Lumber	55,993	74,022	14,271	16,532	-24.4	1.1	17.4
Auto Dealers	501,969	619,898	101,714	118,124	-19.0	-19.1	0.8
Service Stations	71,487	77,648	19,155	17,933	-7.9	12.1	20.5
All Other	234,543	229,125	53,138	57,952	2.4	-0.4	6.6
Total	1,986,347	2,147,532	464,639	494,347	-7.5	-4.1	4.1
TULSA MSA							
Food	440,566	450,804	112,027	113,257	-2.3	3.5	4.0
Apparel	56,292	59,477	14,039	13,442	-5.4	-2.7	-4.1
General Merchandise	187,983	201,913	48,066	47,783	-6.9	1.7	4.8
Furniture	76,279	78,280	19,242	20,060	-2.6	8.6	17.0
Lumber	47,743	60,685	11,467	12,694	-21.3	-4.4	8.0
Auto Dealers	292,073	360,688	59,177	68,730	-19.0	-19.1	0.8
Service Stations	58,726	63,797	15,736	14,732	-7.9	12.1	20.5
All Other	23,078	25,090	3,694	5,542	-8.0	-19.7	36.2
Total	1,182,740	1,300,734	283,448	296,240	-9.1	-2.8	5.1
ENID MSA							
Food	36,475	38,897	9,450	9,485	-6.2	16.1	15.4
Apparel	6,064	6,351	1,632	1,738	-4.5	16.2	21.5
General Merchandise	15,603	17,092	3,909	3,890	-8.7	1.7	5.8
Furniture	4,165	3,988	853	893	4.4	-11.1	-7.1
Lumber	5,109	6,325	1,189	1,365	-19.2	-4.9	12.3
Auto Dealers	28,728	35,473	5,821	6,760	-19.0	-19.1	0.8
Service Stations	5,271	5,727	1,412	1,322	-8.0	12.1	20.5
All Other	10,368	16,082	2,007	2,505	-35.5	-23.9	9.4
Total	111,783	129,935	26,273	27,958	-14.0	-1.6	9.2
LAWTON MSA							
Food	63,750	59,262	14,777	15,269	7.6	-2.3	-2.3
Apparel	7,546	6,831	1,882	1,994	10.5	3.7	10.2
General Merchandise	46,856	39,902	11,356	11,308	17.4	-3.6	7.2
Furniture	8,909	10,148	2,504	2,394	-12.2	18.0	7.7
Lumber	6,378	8,296	1,703	1,934	-23.1	-0.4	16.1
Auto Dealers	38,289	47,284	7,758	9,010	-19.0	-19.1	0.8
Service Stations	3,591	3,898	964	902	-7.9	13.1	20.6
All Other	13,646	14,404	2,791	3,543	-5.3	-20.6	-7.8
Total	188,965	190,025	43,735	46,354	-0.6	-6.0	2.1
MUSKOGEE AREA							
Food	46,334	47,342	10,982	10,996	-2.1	-5.1	-1.5
Apparel	6,606	6,323	1,505	1,522	4.5	-8.6	-11.3
General Merchandise	12,365	14,316	3,034	3,461	-13.6	-8.4	5.5
Furniture	4,305	4,748	1,140	1,288	-9.3	16.7	50.8
Lumber	1,907	2,385	476	472	-20.0	-0.4	7.0
Auto Dealers	24,161	29,837	4,891	5,683	-19.0	-19.2	0.8
Service Stations	4,623	5,028	1,236	1,157	-8.1	10.8	20.5
All Other	11,216	9,925	2,271	2,941	13.0	-13.5	12.3
Total	111,517	119,904	25,535	27,520	-7.0	-8.1	3.2
STATE[a]							
Durable Goods	1,843,225	2,227,431	397,114	442,732	-17.2	-14.5	2.7
Auto Dealers	1,254,407	1,549,085	254,183	295,190	-19.0	-19.1	0.8
Accessory Dealers	110,932	117,991	27,432	28,813	-6.0	-8.0	3.2
Total Automotive	1,365,339	1,667,076	281,615	324,003	-18.1	-18.1	1.0
Furniture	88,054	100,591	19,959	19,364	-12.5	-13.4	-11.8
Household Appliances	76,256	83,456	16,131	15,943	-8.6	-14.3	-8.1
Total Furniture and Appliances	164,310	184,047	36,090	35,307	-10.7	-13.8	-10.2
Lumber and Building Materials	189,634	231,450	50,008	56,423	-18.1	9.3	25.3
Hardware Stores	21,346	22,601	5,379	6,097	-5.6	-1.6	15.3
Total Lumber, Building Materials & Hardware	210,980	254,051	55,387	62,520	-17.0	8.1	24.2
Nondurable Goods	3,714,389	3,725,942	921,555	914,821	-0.3	0.9	5.2
Apparel	209,047	212,645	51,506	52,281	-1.7	-1.7	0.8
Drug Stores	185,287	164,165	46,724	47,722	12.9	7.6	11.8
Eating and Drinking Places	639,112	622,405	161,803	169,823	2.7	6.2	8.5
Food Group	1,529,420	1,523,640	368,594	369,424	0.4	-0.0	0.2
Service Stations	234,768	255,005	62,903	58,895	-7.9	12.1	20.5
General Merchandise Group	636,807	676,000	160,635	149,468	-5.8	-2.2	5.7
Total Retail Trade	5,557,614	5,953,373	1,318,669	1,357,553	-6.6	-4.3	4.4

[a]Total includes data for categories not shown in the table.

ENID AND LAWTON MSAs
MUSKOGEE MA

Category	4 Mos. '87	4 Mos. '86	Apr. '87	Percentage Change 4 Mos. '87/'86	Percentage Change Apr./March '87
ENID MSA					
Employment (Number)					
Labor Force	29,625	31,800	29,600	-6.8	0.0
Total Employment	27,075	29,400	27,250	-7.9	0.7
Unemployment Rate (%)	8.5	7.5	7.9	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	248	942	238	-73.6	—
Number of Units	4	13	3	-69.2	—
Residential—Multi Family					
Dollar Value ($000)	0	0	0	0.0	0.0
Number of Units	0	0	0	0.0	0.0
Nonresidential					
Commercial ($000)	367	70	345	424.6	E
Industrial ($000)	444	1,387	0	-68.0	—
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	0	0	0.0	0.0
All Other Nonbuilding ($000)	185	0	114	—	159.1
Total Construction ($000)	1,244	2,399	698	-48.1	41.3
LAWTON MSA					
Employment (Number)					
Labor Force	47,406	47,900	47,800	-1.0	0.8
Total Employment	44,888	45,500	45,300	-1.3	0.9
Unemployment Rate (%)	5.3	4.9	5.2	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	7,282	8,061	1,731	-9.7	-50.4
Number of Units	111	137	24	-19.0	-54.7
Residential—Multi Family					
Dollar Value ($000)	400	1,467	0	-72.7	0.0
Number of Units	16	56	0	-71.4	0.0
Nonresidential					
Commercial ($000)	1,079	2,022	44	-46.6	-94.0
Industrial ($000)	20	408	0	-95.1	0.0
Institutional ($000)	0	15	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	116	417	116	-72.2	—
All Other Nonbuilding ($000)	0	0	0	0.0	0.0
Total Construction ($000)	8,897	12,388	1,891	-28.2	-55.2
MUSKOGEE MA					
Employment (Number)					
Labor Force	33,019	32,500	33,075	1.6	-0.1
Total Employment	30,019	29,300	30,175	2.5	0.3
Unemployment Rate (%)	9.1	9.8	8.8	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	1,853	2,372	365	-21.9	-29.7
Number of Units	23	35	0	-34.3	—
Residential—Multi Family					
Dollar Value ($000)	75	2,879	0	-97.4	—
Number of Units	2	56	0	-96.4	—
Nonresidential					
Commercial ($000)	7,141	921	1,370	E	-74.0
Industrial ($000)	886	1,502	0	-41.0	—
Institutional ($000)	0	2,109	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	0	0	0	0.0	0.0
All Other Nonbuilding ($000)	0	39	0	—	0.0
Total Construction ($000)	9,955	9,822	1,735	1.4	-70.5

Note: Includes revisions.
E = Exceeds 600 percent.

Sources for all tables: Local utilities companies; 10th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Brian M. Hickey, Research Assistant.

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Center for Economic and Management Research
University of Oklahoma
Norman, Oklahoma 73069
RETURN POSTAGE GUARANTEED

ABER MEMBER

OKLAHOMA CITY AND TULSA MSAs

Category	4 Mos. '87	4 Mos. '86	Apr. '87	Percentage Change 4 Mos. '87/'86	Percentage Change Apr./March '87
OKLAHOMA CITY MSA					
Employment (Number)					
Labor Force	500,075	513,800	500,600	-2.7	-0.1
Total Employment	466,500	482,300	469,200	-3.3	0.7
Unemployment Rate (%)	6.7	6.1	6.3	—	—
Bank Deposits ($000,000)[a]					
Demand Deposits	931.1	1,002.1	889.2	-7.1	-4.2
Time and Savings Deposits	1,868.8	2,287.9	1,708.0	-18.3	-3.6
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	53,040	69,653	17,038	-23.9	0.5
Number of Units	867	1,166	269	-25.6	-4.3
Residential—Multi Family					
Dollar Value ($000)	1,058	15,520	0	-93.2	—
Number of Units	49	512	0	-90.4	—
Nonresidential					
Commercial ($000)	39,662	33,281	6,935	19.2	25.7
Industrial ($000)	1,402	2,021	245	-30.7	-48.5
Institutional ($000)	1,417	4,470	145	-68.3	-57.4
Nonbuilding					
Streets and Highways ($000)	13,949	19,317	6,972	-27.8	57.9
All Other Nonbuilding ($000)	1,081	2,047	470	-47.2	91.5
Total Construction ($000)	111,609	146,301	31,805	-23.7	12.9
General Business Index	86.8	87.3	86.9	-0.6	-1.7
TULSA MSA					
Employment (Number)					
Labor Force	356,625	350,600	355,600	1.7	-0.4
Total Employment	324,750	322,200	326,000	0.8	0.6
Unemployment Rate (%)	8.9	8.1	8.3	—	—
Bank Deposits ($000,000)[a]					
Demand Deposits	872.2	725.4	885.9	20.2	4.7
Time and Savings Deposits	2,398.0	2,079.4	2,348.3	15.3	-2.7
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	43,090	38,976	12,581	10.6	-15.7
Number of Units	610	646	172	-5.6	-24.2
Residential—Multi Family					
Dollar Value ($000)	10,368	15,504	94	-33.1	-99.1
Number of Units	460	430	5	7.0	-98.9
Nonresidential					
Commercial ($000)	10,535	19,518	2,230	-46.0	12.5
Industrial ($000)	2,195	1,773	872	23.8	68.5
Institutional ($000)	4,216	5,457	752	-22.8	-33.6
Nonbuilding					
Streets and Highways ($000)	768	8,092	48	-90.5	-85.7
All Other Nonbuilding ($000)	1,170	2,520	517	-53.6	76.5
Total Construction ($000)	72,341	91,842	17,094	-21.2	-41.4
General Business Index	87.6	89.3	87.7	-1.9	-1.7

Note: Includes revisions.

[a]Deposits in Large Commercial Banks

CONSTRUCTION, STATE

Category	4 Mos. '87	4 Mos. '86	Apr. '87	Percentage Change 4 Mos. '87/'86	Percentage Change Apr./March '87
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	115,775	131,609	34,828	-12.0	-11.2
Number of Units	1,753	2,174	517	-19.4	-15.2
Residential—Multi Family					
Dollar Value ($000)	12,844	37,618	429	-65.9	-95.9
Number of Units	554	1,167	13	-52.5	-97.2
Nonresidential					
Commercial ($000)	66,934	64,663	15,946	3.5	8.6
Industrial ($000)	5,091	7,287	1,157	-30.1	-25.5
Institutional ($000)	10,319	21,271	911	-51.5	-81.9
Nonbuilding					
Streets and Highways ($000)	37,978	57,374	17,275	-33.8	50.3
All Other Nonbuilding ($000)	2,559	5,391	1,169	-52.5	91.3
Total Construction ($000)	251,501	325,213	71,715	-22.7	-13.7

Note: Includes revisions.